

MINUTES OF THE SHREWSBURY CONTRIBUTORY RETIREMENT BOARD

DATE: June 10, 2005

PLACE: Meeting Room B, Town Hall

PRESENT: Mary Thompson, Ann Dagle, Jay Montgomery, Caryn Shea

Hearings and/or meetings: NONE

The minutes of the meeting held May 13, 2005 were approved and signed.

New Member Applications: NONE

Refund Applications:

Mrs. Shea motioned to accept the following applications for refund pending no lien notice from the DOR:

Melissa Baima – School Aide
Sharon D’Antonio. – School Aide
Maria Vincens Segura – School Aide

Seconded by Mr. Montgomery, the motion was so voted 4 - 0.

Retirement Applications: NONE

New Business:

Mr. Montgomery motioned to accept the redeposit of a refund taken by Cynthia Willis from the Boston Retirement System and to accept the same taken by Michael Quitadamo from the State Board of Retirement. Seconded by Mrs. Thompson, the motion was voted 4 – 0.

Old Business: The MACRS Spring Conference was attended by four of the five board members. The director also attended. While the topics covered were informative, the attendees were disappointed that the program ran for three partial days. MACRS officials explained that there was a scheduling mix up and that next year the full program would be back in place.

Bill Schedules, Payrolls and Refunds: The following bill schedules, payrolls and refunds were approved and signed:

Warrant #6 \$7,767.97

Shrewsbury Light Dept.- April	\$19.83
Aime’s Time	\$94.00
Dahab Associates	\$6,250.00
Mary E. Thompson	\$474.02
Caryn M. Shea	\$465.97
Gail A. Sokolowski	\$464.15

Payroll:	Gail A. Sokolowski	\$3,652.80
	Mary Thompson	\$250.00
	Retirees & refunds	\$328,787.18

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Communications:

PERAC Memos: #17 and 18 were reviewed.

The PERAC 2004 Annual Report was distributed.

Investment reports were reviewed.

The next regular monthly meeting is scheduled for 3:30 PM on July 8, 2005.

Respectfully submitted,

Executive Director

Member

Chair

Member

Member

Member